norway

#### NorTex Petroleum Cluster

2<sup>nd</sup> "Co2 for EOR as CCUS Conference - October 5, 2015"





#### Welcome

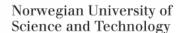


# NorTex Petroleum Cluster

### Schlumberger























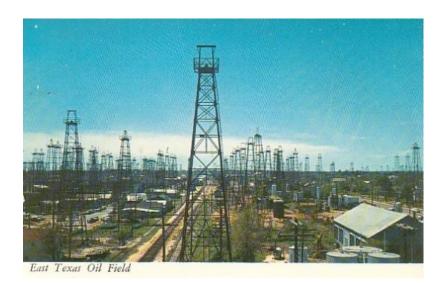


85 year anniversary: October 5, 1930

#### October 5, 1930: Discovery of East Texas oilfield

The East Texas oilfield is the largest and most prolific oil reservoir in the contiguous United States.

Since its discovery on October 5, 1930, some 30,340 wells have been drilled within its 140,000 acres to yield nearly 5.2 billion barrels of oil from a stratigraphic trap in the Eagle Ford-Woodbine group of the Cretaceous



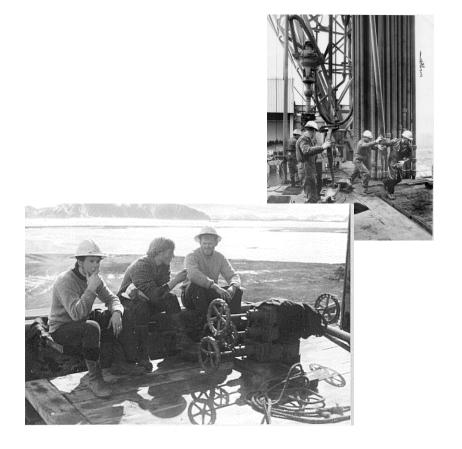


#### History of collaboration between Norway and US

US Oil Companies came to Norway to help us build competence and establish a Norwegian oil & gas industry



Ocean Viking: The discovery of Ekofisk in 1969

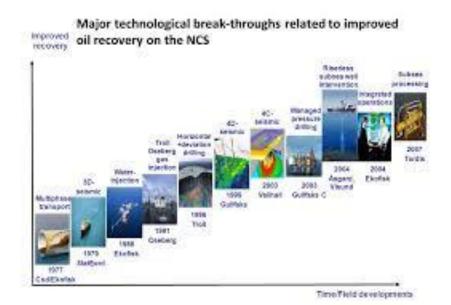


### Top political Norwegian objectives

• Build domestic competence

IOR and EOR





One answer: The establishment of Statoil in 1972

#### Now Statoil have significant activities beyond NCS

Statoil has been active in the Eagle Ford formation since 2010 through a joint venture. In 2013, Statoil became operator of the eastern portion of the asset, and have since continued to improve our operations, reducing our footprint locally and becoming even more efficient.

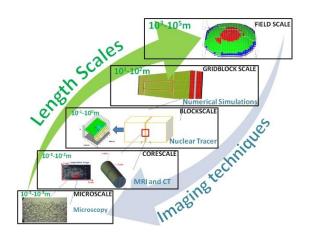




#### EOR: You are taking this even a step further

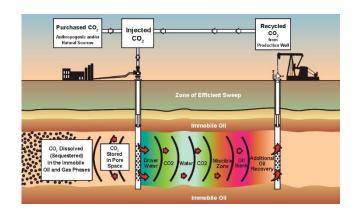
• EOR:

Getting oil and gas out that we thought would be left in the reservoir forever



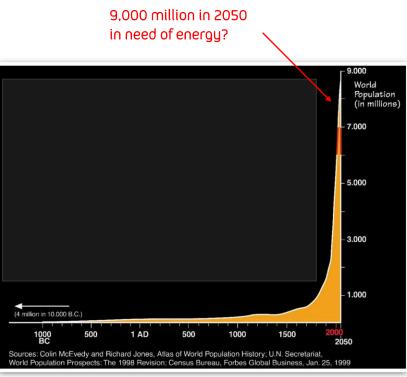
 ENVIRONMENT AND VALUECREATION

Making good use and putting value on CO2



### Your knowledge and efforts more needed than ever





#### Collaborate and Improve

AGGIES



#### LONGHORNS





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